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燕之屋
YAN PALACE

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.

廈門燕之屋燕窩產業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1497)

CHANGES IN COMPOSITION OF THE NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Xiamen Yan Palace Bird’s Nest Industry Co., Ltd. (廈門燕之屋燕窩產業股份有限公司) (the “**Company**”, and its subsidiaries (collectively, the “**Group**”) announces the following changes in the composition of the nomination committee of the Company (the “**Nomination Committee**”) with effect from March 14, 2025:

- (i) Mr. Huang Jian, an executive Director of the Company and chairman of the Board, will cease to be the chairman of the Nomination Committee;
- (ii) Ms. Huang Danyan, an executive Director, has been appointed as a member of the Nomination Committee; and
- (iii) Mr. Xiao Wei, being an independent non-executive Director and an existing member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee.

Following the above changes, the Nomination Committee will comprise Mr. Xiao Wei (chairman), Mr. Chen Aihua and Ms. Huang Danyan.

The above changes were made in response to the amended Corporate Governance Code and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will come into effect on March 14, 2025. Good corporate governance plays a significant role in the overall performance of the Company and the Board believes that the implementation of such changes could strengthen the effectiveness and diversity of the Board and further enhance good corporate governance practice of the Company as a whole.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang Jian for his valuable contributions to the Company during his tenure as the chairman and a member of the Nomination Committee, and to extend its warm welcome to Ms. Huang Danyan and Mr. Xiao Wei in their new roles in the Nomination Committee.

By Order of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, March 14, 2025

As at the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.